

RESOLUTION
Resolution Number: 2011-11-18-A
RESOLUTION TO CONTINUE TAXATION
OF GOODS-IN-TRANSIT

WHEREAS, on October 1, 2011, a legislative change to Section 11.253 of the Texas Tax Code (which provides a general exemption from property taxation for certain goods-in-transit personal property) takes effect and nullifies all previous local option actions taken by a Groundwater Conservation District to provide for the taxation of goods-in-transit; and

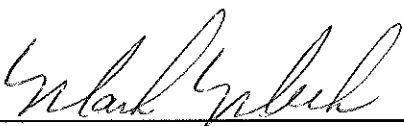
WHEREAS, the new statute also provides a local option for a Groundwater Conservation District to opt out of the exemption provided it takes official action to tax the goods-in-transit after October 1, 2011 and before January 1 of the first tax year in which the Groundwater Conservation District proposes to tax goods-in-transit; and

WHEREAS, the Board of Directors of the Victoria County Groundwater Conservation District held a public hearing on the issue of taxing goods-in-transit on November 18, 2011; and

WHEREAS, the Victoria County Groundwater Conservation District finds that the goods-in-transit exemption as authorized by Section 11.253 of the Texas Tax Code is not in the best interest of the Victoria County Groundwater Conservation District and further finds that more appropriate business incentives exist to encourage economic development and growth of business in the Victoria County Groundwater Conservation District;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIIRECTORS OF THE VICTORIA COUNTY GROUNDWATER CONSERVATION DISTRICT, as permitted by the Texas Constitution and Section 11.253 of the Texas Tax Code, hereby provides for the taxation of goods-in-transit otherwise exempt from taxation by Section 11.253 of the Texas Tax Code.

Duly adopted by vote of the Board of Directors of Victoria County Groundwater Conservation District on the 18th day of November, 2011.



Mark Meek, President

Attest:



Barbara Dietzel, Secretary